

Expression of Faith

Our assets, in the Christian faith, are gifts from God entrusted by God to our management. How we deal with our assets accurately reflects our values and whether we believe the Gift-Giver. And the person who believes the Church will continue indefinitely is one who firmly believes that it is God, not humankind, who is in charge.

We are seeds of the future of our Church. A planned gift is a living testimony to a vital faith. We all need to make arrangements for the future which reflect our values and priorities. Members of First Presbyterian Church participate in a vibrant Church family achieving wonderful things in worship, teaching, ministry and mission – in our congregation, our community and the world. Planned Giving offers the opportunity to make an enduring statement of faith through a charitable gift which will build on and extend the Church's ministry for generations to come. Please prayerfully consider a gift to First Presbyterian Church as part of your continuing faith.



“Do not store up for yourselves treasures on earth, where moth and rust consume and where thieves break in and steal; but store up for yourselves treasures in heaven, where neither moth nor rust consumes and where thieves do not break in and steal. For where your treasure is, there your heart will be also.”

Matthew 6:19-21

First Presbyterian Church has a number of endowments to which a bequest or other planned gift can be directed:

- 🌿 **General Endowment Fund**
Includes all unrestricted gifts. Proceeds provide support to the work of the Church as interpreted and allocated by the Session.
- 🌿 **Mission Endowment Fund**
Provides funding for mission giving and other benevolences directed to programs within and beyond the congregation.
- 🌿 **Building Endowment Fund**
Provides funding for the maintenance and renewal of the Church's building and grounds.
- 🌿 **Worship & Arts Endowment**
Supports the Church's worship, music and other arts.
- 🌿 **Preschool Endowment**
Supports the award-winning First Presby Preschool Program.
- 🌿 **The Robert A. 'Bud' Francis Memorial Fund**
Supports fellowship and recreational activities.

In all circumstances, you should consult with your legal and/or financial advisor as you begin to finalize your giving plans. If you do not have a financial advisor, a member of the Planned Giving Committee can provide you with a list of such professionals.

First Presbyterian Church

Legacy Gift through Planned Giving



Everything we have is a gift from God. He looks to us to return a portion of our gifts so that the church may continue after we are no longer living.

A Legacy Gift provides an opportunity to grow your personal relationship with God and to make an enduring statement of faith.

16 Leon Sullivan Way
Charleston, WV 25301
Telephone: 304-343-8961
Fax: 304-343-8970
Website: www.firstpresby.com

What is a Legacy Gift?

A Legacy Gift is made in the context of your estate plan. Since estate planning is the process of managing your assets now and into the future, a planned gift is a written statement of your intentions. A planned gift becomes part of your expression of your deepest values and an extension of spiritual practice. Through such stewardship, you can create the kind of legacy you would like to leave at First Presbyterian Church.

Advantages of a Legacy Gift

For the donor:

- ✦ Creation of a legacy which expresses the giver's deepest convictions.
- ✦ It need not diminish current income or current assets.
- ✦ Potential tax advantages for you and your heirs.
- ✦ Stewardship is a profound way to respond thankfully to God for the gifts you have received, both spiritual and material.
- ✦ The satisfaction of knowing that you are contributing to the future of First Presbyterian Church and its ministry for generations to come.

For First Presbyterian Church:

- ✦ Growing endowments provide financial stability for the future of First Presbyterian Church.
- ✦ Planned gifts provide an enduring source of support for the growth of ministries.
- ✦ Each planned gift commitment is a building block towards a stronger Church family and community.

How will my gift be used?

You may let those who lead our Church decide how best to use the gift or you may choose to direct your gift to a specific endowment fund which supports the ministry you regard as particularly important.

Ways to Give

Bequests

You may include a bequest in your will. Your gift can be a dollar amount or a percentage of your estate.

Life Insurance

You may name First Presbyterian Church as a full or partial beneficiary of an existing life insurance policy. It is also possible to transfer ownership of a policy to the Church in order to remove it from your estate assets.

IRA/Retirement Plans

An IRA or other retirement plans can also be used to make a gift. There can be tax savings opportunities by making a gift from a retirement plan.

Gift Annuities

You can make a gift of cash or securities to create a Charitable Gift Annuity that will pay you a fixed annual income for life and leave the remainder to the Church at your death. The amount of the income paid to you and the income tax charitable deduction you receive depends on your age at the time of the gift.

Charitable Remainder Trusts

A *unitrust* pays a variable amount of income to you and/or a designated beneficiary. An *annuity trust* pays a fixed annual income. In both cases, after the death of the beneficiary, First Presbyterian Church receives the remainder. These trusts provide tax savings, asset diversification and income for life.

Charitable Lead Trusts

You can make a gift to the Church by placing assets in a trust which provides the trust income to the Church for a term of years. When the trust terminates, the principal can revert to you or your designated beneficiaries. The charitable lead trust can offer significant gift and estate tax savings.